

AGENDA
ELECTRIC COST OF SERVICE AD HOC COMMITTEE
BANNING, CALIFORNIA

November 13, 2019
2:00 p.m.

Banning Civic Center
Council Chambers
99 E. Ramsey Street
Banning, CA 92220

I. CALL TO ORDER

- Roll Call – Committee Chair, Jerry Westholder, Committee Member Peterson, Committee Member Happe, Committee Member Dr. John McQuown, and Committee Member Frank Burgess
- Staff: Tom Miller, Jennifer Christensen, Suzanne Cook, Jim Steffens, Carla Young
- Consultants: Boris Prokop, BorisMetrics and Nick Ghirelli, RWG Law

II. PUBLIC COMMENT

- *This is the opportunity for members of the public to address the committee on matters within the Committee's jurisdiction. Please limit comments to five (5) minutes or less. State law prohibits Committee members from discussing or taking action items not included on the agenda.*

III. AGENDA ITEMS

1. Discussion Notes from last meeting October 21st
2. Refinancing or Defeasance of 2015 Electric Project Bonds
3. City Council action on financial targets
4. Review of 2019 Expenditures

IV. NEXT MEETING DATE

V. ADJOURNMENT

Any member of the public may address this meeting of the Electric Cost of Service Ad-hoc Committee on any item appearing on the agenda by approaching the microphone in the Council Chamber and asking to be recognized, either before the item about which the member desires to speak is called, or at any time during consideration of the item. A five-minute limitation shall apply to each member of the public, unless such time is extended by the Chairperson. No member of the public shall be permitted to "share" his/her five minutes with any other member of the public.

Any member of the public may address this meeting of the Committee on any item which does not appear on the agenda but is of interest to the general public and is an item upon which the Electric Cost of Service Ad-hoc Committee Members may act. A five-minute limitation shall apply to each member of the public, unless such time is extended by the Mayor. No member of the public shall be permitted to "share" his/her five minutes with any other member of the public. The Chairperson and Committee Members will in most instances refer items of discussion which do not appear on the agenda to staff for appropriate action or direct that the item be placed on a future agenda of the Electric Cost of Service Ad-hoc Committee. However, no other action shall be taken, nor discussion held by the Committee Members on any item which does not appear on the agenda, unless the action is otherwise authorized in accordance with the provisions of subdivision (b) of Section 54954.2 of the Government Code.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office (951)-922-3100. **Notification 48 hours prior to the meeting** will enable the City to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II]

Pursuant to amended Government Code Section 54957.5(b) staff reports and other public records related to open session agenda items are available at City Hall, 99 E. Ramsey St., at the office of the City Clerk during regular business hours, Monday through Friday, 8 a.m. to 5 p.m.

MINUTES
COST OF SERVICE AD-HOC COMMITTEE
BANNING, CALIFORNIA

10/21/2019
REGULAR MEETING

COMMITTEE MEMBERS PRESENT: Chairman Westholder
Committee Member Burgess
Committee Member Happe
Committee Member McQuown
Committee Member Peterson

BOARD MEMBERS ABSENT:

ELECTRIC STAFF PRESENT: Tom Miller, Electric Utility Director
Carla Young, Business Support Manager
Jim Steffens, Power Resource & Revenue Mngr.

OTHERS PRESENT Boris Prokop, Consultant Borismetrics
Nick Ghirelli, RWG Law
Art Vela, Public Works Director
Suzanne Cook, Deputy Finance Director
Daniela Andrade

I. CALL TO ORDER

A regular meeting of the Cost of Service Ad-hoc Committee of the City of Banning was called to order by Chairman Westholder on October 21, 2019 at 2:00 p.m. at the Banning Civic Center Council Chamber, 99 E. Ramsey Street, Banning, California.

II. PUBLIC COMMENT

None

III. AGENDA ITEMS

1. Approval of minutes from last meeting.

Motion made to approve by Committee Member Burgess, Seconded by Committee Member McQuown – All Approved.

2. Frank Burgess Email September 25th, 2019

Mr. Miller opened discussion regarding Mr. Burgess's email regarding questions about capital improvement and the \$45 million on bond issues. Tom discussed his response and opened for questions.

Mr. Petersen asked for the Electric balance of the bond debt? Mr. Miller responded about \$27.5 million and we have roughly \$2.2 million left for reimbursement. Brief discussion of possibilities and cost of refinancing. Mr. Miller and Ms. Cook to determine if bonds can be refinanced with lower rates.

Mr. Happe asked when we completed the Bond refinance. Was it in 2015? Mr Miller responded, yes, it is down to 32Mil after 8 years of payments. Brief discussion on where to find the principle due as well as the rate that was changed. Brief discussion on the Banning Utility Authority vs. the Banning Finance Authority and where the debt of the Bonds ultimately fall and the benefit to the City to have it this way.

Many questions arose regarding any opportunities and benefits to refinancing the bonds again. Discussion on cost, benefits and opportunities were discussed. Staff will research to see if it is possible to do this or not and if so what would the cost and benefits be.

Mr. Burgess asked if all of the work listed in the Bonds were completed. Mr. Miller explained that no because the 69kV has not been done and will not be done. A brief discussion was held on differences with SCE support for this plan. Mr. Miller also explained that monies have been redirected to conversion and substations as well as projects like upgrades and warehouse. There are also two crossing problems where poles need to be replaced. There was also discussion on the cost of the warehouse and what departments use it and how that should be explained in the cost allocation study.

Mr. Burgess questioned if depreciation is figured in on the books and if so where? Mr. Miller gave a brief explanation as well as discussed various ways to use funds such as depreciation vs. savings. There was additional discussion regarding the Water billing discrepancy and on the 2012-13 rate change for municipal and industrial. Mr. Miller explained how the rate table was duplicated incorrectly and the Water department was overbilled. Water department staff caught it but it was never repaid and we want to make sure it gets refunded.

3. Financial Management Priorities (Recommendations)

Mr. Miller explained the need for the high level financial based meeting which will include:

- Bond rating by S&P – A- Stable – explanation on importance of keeping this number up. Prob wont get much better than this due to regulations in Ca. and our size is our other thing we cant improve.
- BEU was penalized for not having a “forward look” in place.
- Bond covenant push and what we need to do

Mr. Miller provided two suggestions:

1. We need a debt service coverage of 1.2 or better – recommended is \$2.4 million
2. Time interest earned ratios – proves the ability for BEU make our interest payment. There is a principle and interest piece. Explanation was provided of the best way to make payments with interest for bond.

Mr. Petersen asked if this means we will need an extra \$3 million? Mr. Miller replied essentially yes and that our cash reserves should be more around what Mr. Prokop is suggesting. Mr. Prokop is here to help us figure out what that will be. Mr. Miller gave an explanation and comparison of General vs Enterprise funds and how debt service affects that. We need to find that min reserve that is best suited for BEU.

4. Cost Allocation Study and General Fund Transfer

There was a brief discussion on BEU debt service and how last year came up short. Last year the SCE full impact hit us but we had money in savings to justify for that year. Mr. Miller explained that is why we need to review the difference between 1.2 and 1.4. Mr. Petersen wanted to know what the balance of the rate stability fund is after taking money from it last year. Mr. Miller said it is roughly \$6.7 million, but explained we didn't use it right so they really looked at that. We need to show that we manage our finance well. Mr. Petersen explained that Dr. McQuown and he have thought that fund should go away. Mr. Miller explained that it does not need to be that much and we don't use it right anyway. A brief discussion was held on comparing the audit to the budget.

Mr. Prokop explained that BEU's cash is actually decreasing and not going up. Discussion on rate stabalization and need for it and is it used the right way. He explained that if you use it after the fact it doesn't show right to S&P. Mr. Miller suggested that if we know we will be short then put it in right away not after the fact. Mr. Petersen asked if this meant to do away with the title and leave it in the fund. Mr. Miller explained that's his recommendation. Discussion on four categories Finance must put money into for debt service covenants. Best thing is to probably make our policy a range for the debt serv payment prob 1.4-2%. Mr. Happe asked if the shortfall of 2018 was one year thing? Mr. Miller explained, No, and explained how we used cap and trade to offset it and that is going away so will no longer be an option.

Mr. Miller then gave an explanation of Operating expenses and how it has always been positive but last year we were barely able to cover these expenses. This showed we didn't meet what we needed to for debt service. There was a brief discussion on insurance and charges vs risk.

Mr. Miller then moved on to discuss the Minimum Cash Balance Calculation. An explanation of chart was given explaining the historical trend of reserves. At least \$10.5 mil is recommendation for reserve.

Mr. Miller covered our current uses of BEU's cash reserve and why they are depleting. He explained the need for the normal replacement of the plant due to wear and tear. An explanation was given of the timeframe of replacement for plant, lines, tools, etc. BEU has not kept a consistent replacement program and we are trying to remedy that now but this comes with a cost.

Mr. Miller gave descriptions of BEU's CIP items. He also discussed the GFT and how it also is a use of the cash reserves. Mr. Miller gave an explanation of these slides and how cash reserves will trend down through proper planning.

Mr. Steffens then gave an explanation of BEU's 5 year budget revenue projections, costs, and explained that approximately \$3.5 million is the GFT. Mr. Steffens also explained that delivery of BEU's energy includes the WDAT cost to SCE. He discussed that the downward trend is due to two main reasons – Cap and trade is changing so the allocations were higher and with the renewables imposed by the state the free allocations are going down significantly. He explained SB10 Mr. Steffens explained the good news is the value will change with stock market as well. He gave a brief description of the WDAT and how it will increase over 10 years by \$222k per year. It is \$1.6 million right now. The main factors are a fall in cap and trade and an increase in WDAT causes a deficit.

Mr. Miller explained this shows that by 2024 our O&M budget is negative and we won't meet our financial targets. Additionally, our margin will go away after next year. A brief discussion was held on what this could mean for rates. The question arose as to why the model shows the GFT still being forecasted all the way through. Mr. Miller explained the amount shown is \$2 million and that it was left at that for planning purposes. A discussion was held on the financial targets as seen in the chart.

Description	Minimum	Range	Results	Target
Debt Service Coverage	1.2 of \$2,428,544	1.4 to 2.0	\$3,399,961 to \$4,857,088	\$3.4 Million
Operating TIER	1.0 of \$1,418,744	1.5 to 1.8	\$2,128,116 to \$2,553,739	\$2.4 Million
Minimum Reserve	\$11 Million			

5. Revenue Requirements (Baseline for Electric Cost of Service)

There was a discussion on the amount of solar customers BEU currently has and what Pardee coming on line will mean and how this will change. It is predicted at total build out of 6 megawatts in 10 years. Mr. Miller mentioned that council need to consider raising the service charge again. It actually needs to be closer to \$45.

Mr. Prokop gave an explanation of having a tiered charge to follow the size of the system. It won't help anyone who is on a big system and is on fixed income. Net energy metering has two types. The original says solar should offset full retail value

but there is still fixed costs that becomes a subsidy problem. So a cap was created of about 5% of peak load. NEM 2 was developed. So now the value of the energy is taken into consideration. Only paying them the wholesale rate. That protects the user and then you can make your fixed charged to fit your needs. Also new homes have to meet net zero building standards. The 2.4kW solar systems take the energy average down so the wholesale and the demand charge are needed.

Mr. Happe asked what about cost of power? Mr. Miller explained that Mr. Steffens manages that through our contracts. Mr. Happe also asked were assumptions made on efficiencies of lowering cost of business? Will meters, AMI etc produce a savings? Mr. Miller explained that yes, next meeting we will discuss how our money is spent.

Mr. Miller said it need to be decided if you want to wait till bitter end and do a big increase or do you want to do a little at a time? And we need to discuss how much if any of the savings account do we want to use to offset that increase. Mr. Westholder asked when will we start to see revenue from Pardee. Mr. Miller responded, after next summer. The question was asked, also what about solar? Mr. Miller explained that solar wasn't built into this because its difficult to do not knowing what the average use is. We can compare it to Sun Lakes but its not easily compared due to the age difference and the building standards. Mr. Petersen asked how many customers we lose per year to solar? Can we use that number? Mr. Miller said we can look into that.

Mr. Prokop suggested if you see a decline in cash balance then make small changes. Its better than big changes in the end. He gave a brief experience in Ukiah. They had no rate increase but did geo thermal. A similar decline was seen. Inflation rate change helped to smooth that curve out. Slow moderate changes are better than big ugly ones. Edison is filing a rate with the state and it appears to be about 20%. LA is seeing about 3-5% consistently for the next 5 years.

Mr. Burges asked what solar is being put on Pardee homes? Mr. Miller said the first 500 is about a 2.4 kW system but we will be filing with state to waive the 2.4 on Pardee homes.

Mr. Miller suggested that if the group is ok with it, Mr. Prokop will move forward with the recommendation that Council will adopt the financial targets and use reserve to offset the rate increase for this time. A discussion was held on utilizing the money to paydown the bond first? Mr. Miller explained that staff would have to see if we can recall the bond. They are guaranteed a rate of return. If we can do that then absolutely. He will check and see if we can recall any of it.

Mr. Petersen asked when are you predicting a rate increase? Mr. Miller responded that probably based on numbers today it will be in 2023. There was a discussion on if this was waiting too long and if it should come earlier. Mr. Miller explained that needed to be discussed and he needed to receive direction from Council on how they

would like to proceed on that. Mr. Petersen brought up that Council was previously told no increase before 2020 and now we should start early. Mr. Miller agreed.

Mr. Burgess would like staff to see what it will cost to pay off bond and have that information before it goes to council. Mr. Miller said, yes if you will meet again before Nov 4. Discussion on how that could be more beneficial and the need for that discussion if so. Mr. Miller explained the benefit of the City keeping the bonds and how that can help the average citizen at a more cost effective rate. Mr. Miller will find out if it can be paid early or not and get back to the committee before the Council meeting. If it can't be paid early or not and get back to the committee before the Council meeting. If it can't be paid early or not and get back to the committee before the Council meeting. Mr. Miller recounted to the committee that everything BEU does is expensive and having some debt is good for our customers. Also, making it today's debt with the depreciation over 50 yrs plays a part.

There was a discussion on looking for a better rate or other alternate ways to borrow. As well as a discussion on cost of inflation vs cash etc.

The slide on the Utility Stipend was presented at Mr. Burgess's previous request. There is roughly 45 City employees with total credit of \$78k. Of the 45,12 allocated to BEU.

A discussion was held on customer discounts and who is on them. Also the rates and how they should be re-designed at this point in time along with the discount programs. Mr. Miller also explained that we don't currently have a billing software in place that can handle additional changes at the moment. There was discussion on losing customers over rates and what can be done to stop that. Nick Ghirelli, from RWG Law, explained we do have limitations and what is allowed in retaining customers. We can't charge more than the cost of service to benefit one company.

The next meeting was set for Wednesday, November 13, 2019 at 2:00 p.m.

IV. ADJOURNMENT

The meeting adjourned at 3:53 p.m.

Carla Young, Business Support Manager
COSA Ad hoc Committee
City of Banning

For an audio recording of this meeting please contact the Deputy City Clerk at (951) 922-3102 there is a \$7.00 charge for the DVD. You can also view this meeting on the city website by following this link: <https://banninglive.viebit.com/player.php?hash=feYRUCcQ22iG>

11/8/2019 Date of GL postings

REVENUE					
	Cost Center	Budget	Actual	Available	Check Sum
670-7000	<i>Sales</i>	\$ 32,800,100	\$ 31,234,522.23	\$ 1,565,577.77	
675-7020	<i>Public Benefits</i>	\$ 727,400	\$ 747,666.40	\$ (20,266.40)	
		\$ 33,527,500	\$ 31,982,188.63	\$ 1,545,311.37	\$ 1,545,311.37
Sources of Cash:					
672-7000	<i>Reserve</i>	\$ 21,000	\$ 146,555.90	\$ (125,555.90)	
673-7000	<i>CIP</i>	\$ 21,000	\$ 85,830.88	\$ (64,830.88)	
674-7000	<i>Bond</i>	\$ 5,000	\$ 145,278.80	\$ (140,278.80)	
	<i>Transfers</i>	\$ 2,426,969	\$ 3,687,065.51	\$ (1,260,096.51)	
		\$ 2,473,969	\$ 4,064,731.09	\$ (1,590,762.09)	
EXPENSES					
	Cost Center	Budget	Actual	Available	Check Sum
670-7000	<i>O&M</i>	\$ 15,110,692	\$ 10,071,286.10	\$ 5,039,405.90	
670-7010	<i>Power</i>	\$ 17,827,056	\$ 18,563,662.61	\$ (736,606.61)	
		\$ 32,937,748	\$ 28,634,948.71	\$ 4,302,799.29	\$ 4,302,799.29
675-7020	<i>Public Benefits</i>	\$ 882,852	\$ 622,169.97	\$ 260,682.03	
		\$ 33,820,600	\$ 29,257,118.68	\$ 4,563,481.32	\$ 4,563,481.32
Uses of Cash:					
	<i>Transfers</i>	\$ 2,424,869	\$ 5,034,067.97		
672-7000	<i>Reserve</i>	\$ 2,100,000	\$ -	\$ 2,100,000.00	
673-7000	<i>CIP</i>	\$ 8,337,751	\$ 740,752.87	\$ 7,596,998.13	
674-7000	<i>Bond CIP</i>	\$ 3,070,303	\$ 582,223.78	\$ 2,488,079.22	
678-7000	<i>Debt Pay Interest</i>	\$ 2,426,969	\$ 1,290,117.19	\$ 1,136,851.81	
		\$ 15,935,023	\$ 7,647,161.81	\$ 13,321,929.16	\$ 13,321,929.16
PROFIT OR LOSS					
		Budgeted	Actual	Public Benefits	CIP
Revenues	<i>Total</i>	\$ 32,847,100	\$ 31,612,187.81	\$ 747,666.40	\$ 1,322,976.65
Expenses	<i>Total</i>	\$ 34,151,233	\$ 29,925,065.90	\$ 622,169.97	\$ 1,276,936.21
		\$ (1,304,133)	\$ 1,687,121.91	\$ 125,496.43	
TRANSFER					
<i>Admin</i>		\$ 2,451,548.05	8.87%	\$ 27,635,073.63	
<i>Ops</i>		\$ 1,495,948.00	5.41%		
<i>Resources</i>		\$ 136,865.00	0.50%		
<i>Public Benefits</i>		\$ -			
<i>Total</i>		\$ 4,084,361.05	12.77%		
WAGES AND BENEFITS					
<i>Ops</i>	<i>Wages</i>	\$ 3,093,618	\$ 3,174,449.61		
	<i>Benefits</i>	\$ 1,588,461	\$ 1,578,489.25		
	<i>Total</i>	\$ 4,682,079	\$ 4,752,938.86		
<i>Resources</i>	<i>Wages</i>	\$ 125,133	\$ 123,235.75		
	<i>Benefits</i>	\$ 74,928	\$ 75,173.36		
	<i>Total</i>	\$ 200,061	\$ 198,409.11		
<i>Public Benefits</i>	<i>Wages</i>	\$ -	\$ (14,873.61)	66.52% Wages to Total	
	<i>Benefits</i>	\$ -	\$ (1,137.82)	33.48% Benefits to Total	
	<i>Total</i>	\$ -	\$ (16,011.43)	50.34% Benefits to Wages	
<i>Total</i>	<i>Wages</i>	\$ 3,218,751	\$ 3,282,811.75		
	<i>Benefits</i>	\$ 1,663,389	\$ 1,652,524.79		
	<i>Total</i>	\$ 4,882,140	\$ 4,935,336.54		

PREPARED 11/08/2019, 9:47:40
PROGRAM: GM267L
CITY OF BANNING

DETAIL BUDGET REPORT
100% OF YEAR LAPSED

PAGE 1
ACCOUNTING PERIOD 13/2019

REPORT SELECTIONS

Fiscal Year : 2019
Fund Range : 670 through 678
All Departments
All Divisions
Suppress accounts with zero balances : N

FUND	BA	ELE	OBJ	SUB	SUB	DESCRIPTION	DEPT/DIV 7000 ELECTRIC FUND				UNENCUMB. BALANCE	% BDGT
							*****CURRENT*****	*****YEAR-TO-DATE*****	%EXP	BUDGET		
47						PUBLIC UTILITIES					ANNUAL BUDGET	
473						ELECTRIC					ENCUMBR.	
10	10	10	10	10	10	SALARY & WAGES						
10	18	LTD PAY					235560	76312.93	32	2708664	2708664	77264.36-
10	30	OVERTIME	COMP				0	6775.51	0	180661.00	103	103
10	41	MANAGEMENT	INCENTIVE				0	0.00	0	0.00	0	0
10	51	INCENTIVE	PAY				0	0.00	0	0.00	0	0
10	52	SHIFT	DIFFERENTIAL				0	0.00	0	0.00	0	0
10	55	STANDBY	PAY				4174	0.00	0	50000	67230.65	15232.04-
10	56	WORKING	OUT OF	CLASS			0	0.00	0	0.00	0	0
10	57	SEVERANCE	SETTLEMENT				0	0.00	0	0.00	0	0
10	58	EDUCATION	INCENTIVE	BONUS			340	0.00	4080	0.00	4080	4080.00
10	59	RECRUITMENT	BONUS				0	0.00	0	0.00	0	0
10	70	COMP TIME	PAYOUT				4508	0.00	0	0.00	0	0
10	71	VACATION	PAYOUT				4508	0.00	0	0.00	0	0
10	72	SICK	LEAVE	PAYOUT			4508	0.00	0	0.00	0	0
10	73	HOLIDAY	PAYOUT				0	0.00	0	0.00	0	0
10	80	WORKERS	COMP-REIMBURSEMENT				0	0.00	0	0.00	0	0
10	81	SDI	SALARY	REIMBURSEMENT			0	0.00	0	0.00	0	0
10	82	JURY	DUTY	REIMBURSEMENT			0	0.00	0	0.00	0	0
10	85	LTD	REIMBURSEMENT				0	0.00	0	0.00	0	0
10	90	CAPITALIZED	WAGES				2500-	0.00	0	0.00	0	0
10	**	SALARY	&	WAGES			268471	83088.44	31	3093618	3174449.61	103
15	10	FICA										
15	15	PERS					22158	6356.27	29	254184	252216.48	99
15	20	WORKERS	COMP				468837	693059	705193.26	102	102	1967.52-
15	30	UNEMPLOYMENT	INSURANCE				9672	110664	10236.25	99	0	12134.26-
15	40	LIFE	INSURANCE				1495	16595	1612.84	97	0	1427.75-
15	50	HEALTH	INSURANCE				567	6090	2748.52	45	0	16595.16-
15	51	SECTION	14.2A	BENEFIT			597	7109	9615.73	135	0	3341.48-
15	60	DENTAL	INSURANCE				0	0.00	0	0.00	0	0
15	70	UTILITY	CREDIT				486	5810	1160.92	20	0	4563.73-
15	80	BENEFIT	ALLOWANCE				1602	19125	21289.94	111	0	4649.08-
15	82	UNIFORM	ALLOWANCE				41565	474425	453163.14	96	0	21261.86-
15	84	VEHICLE	ALLOWANCE				718	5612	17386.89	87	0	5612.00-
15	88	BOOT	ALLOWANCE				2043	19950	5537.50	95	0	2563.11
15	90	CAPITIZED	FRINGE	BENEFITS			2492	5838	10157.60	34	0	3000.50
15	95	FICA	REIMB-BENEFIT	ALLOW			2500-	3000	5014.62-	0	0	19842.40-
15	**	FRINGE	BENEFITS				547732	6356.27	1	1588461	1578489.25	99
23	01	CONTRACTUAL	SERVICES									
23	02	ADVERTISING/PUBLISHING					173	1593.10	78	0.00	2032	438.90
23	02	PRINTING/BINDING					349	2000	1720.33	86	2000	279.67
23	03	DUES/SUBSCRIPTIONS					2500	3000	22837.95	76	3000	162.05
23	04	POSTAGE/MAILING	COSTS				124	650	517.78	80	650	132.22
23	05	TRAVEL/CONFERENCE	S				1674	2000	8974.01	45	2000	11025.99

PROGRAM: GM267L

CITY OF BANNING

FUND	BA	ELE	OBJ	SUB	DESCRIPTION	DEPT/DIV 7000 ELECTRIC DEPARTMENT/			ANNUAL BUDGET	UNENCUMB. BALANCE	% BDGT
						*****CURRENT*****	*****YEAR-TO-DATE*****	% EXP			
47	473				PUBLIC UTILITIES						
	23	06	STAFF TRAINING		ELECTRIC	6674	.00	0	80000	23110.93	71
	23	11	COUNTY DUMP FEES			.00	0	0	0	0	0
	23	17	TREE TRIMMING SERVICE			22063	.00	0	264800	157847.00	40
	23	19	ALARM SERVICE			424	.00	0	50000	3745.58	25
	23	22	PAGING SERVICE			0	.00	0	0	0	0
	23	23	MOVING EXPENSE			0	.00	0	0	0	0
	23	24	PEST ERADICATION SERVICE			424	.00	0	5000	4334.40	13
	23	27	CONTRACT EMPLOYMENT SVCS			0	.00	0	0	0	0
	23	33	COMPUTER SERVICES			0	.00	0	0	0	0
	23	54	DISPOSAL FEES			212	.00	0	2500	654.40	74
	23	**	CONTRACTUAL SERVICES			34617	.00	0	411982	208731.14	49
	25	02	CONTRACT SVC-EMPLOYEE SPC			2212	.00	0	17500	3753.56	79
	25	04	UNIFORM PURCHASE/LAUNDRY			0	.00	0	0	0	0
	25	05	VEHICLE ALLOWANCE			124	.00	0	800	183.34-	123
	25	06	MILEAGE REIMBURSEMENT			424	.00	0	3049.78	49.78-	102
	25	10	OVERTIME MEALS			212	.00	0	2500	934.00	63
	25	11	VISION ALLOWANCE			0	.00	0	0	0	0
	25	99	BOOT ALLOWANCE			0	.00	0	0	0	0
	25	**	SETTLEMENTS			0	.00	0	0	0	0
	25	**	CONTRACT SVC-EMPLOYEE SPC			2972	.00	0	23800	19345.56	81
	26		CONTRACTUAL SVC-UTILITIES			1837	.00	0	22000	21636.81	98
	26	01	UTILITIES-BANNING			0	.00	0	0	363.19	98
	26	03	STREET LIGHTING POWER			0	.00	0	0	0.00	0
	26	04	ELECTRICITY-EDISON			87	.00	0	1000	347.36	65
	26	05	TELEPHONE SVC			1549	.00	0	18500	19972.63	108
	26	06	NATURAL GAS SVC			0	.00	0	108	1145.13	115
	26	07	RADIO TRANSMISSION SVCS			1750	.00	0	21000	9066.92	43
	26	08	CELLULAR PHONE SERVICE			0	.00	0	0	0.00	0
	26	09	CABLE/SATELLITE TELEVISION			112	.00	0	1000	21000.00	0
	26	**	CONTRACTUAL SVC-UTILITIES			5422	.00	0	64500	53108.95	82
	27	01	COST OF GOODS/SVC-RESALE			0	.00	0	0	0.00	0
	27	01	ELECTROMAGNETIC FIELD			0	.00	0	0	0.00	0
	27	08	STATE POWER CHARGE			0	.00	0	15000	28843.16	192
	27	11	JOINT POLE EXP			1250	.00	0	112.32	111	0
	27	75	EV CHARGING STATION			1387	.00	0	1000	28955.48	181
	27	**	COST OF GOODS/SVC-RESALE			0	.00	0	16000	0.00	0
	30	02	CONTRACT SVC REPAIR/MAINT			10625	.00	0	90000	14063.40	16
	30	06	REPAIR/MAINT-EQUIPMENT			1080	.00	0	12872	3218.21	25
	30	08	REPAIR/MAINT-RADOS			0	.00	0	0	0.00	0
	30	10	REPAIR/MAINT-ST. LIGHTS			837	.00	0	758.30	8.00	8
	30	11	REPAIR/MAINT-HYDRO			0	.00	0	10000	10000.00	0
	30	17	REPAIR/MAINT-SOFTWARE			2087	.00	0	25000	14799.42	59
	30	**	CONTRACT SVC REPAIR/MAINT			14629	.00	0	32839.33	137872	24

FUND BA SUB	670 ELEC ACCOUNT DESCRIPTION	OBJ SUB	ELECTRIC FUND INTERFUND TRANSFERS	DEPT/DIV BUDGET	*****CURRENT*****			*****YEAR-TO-DATE*****			UNENCUMB. BALANCE	ANNUAL BUDGET	% EXP ACTUAL BUDGET	ENCUMBR. % EXP BUDGT	
					*****	*****	*****	*****	*****	*****					
47	PUBLIC UTILITIES														
47.3	ELECTRIC														
56	93	TRNFR-03	TAB PROCEEDS	FD	0	0	0	2425219	2424868	00	00	2425219	00	00	
56	94	TRNFR-ELEC	DBT SVC		202108	.00	0	2425219	2514868	.76	104	2425219	350.24	100	
56	**	INTERFUND TRANSFERS			202108	.00	0					89649.76-	104		
57	INTERFUND TRANSFERS														
57	01	LEASE PAYMENT													
57	**	INTERFUND TRANSFERS			0	.00	0								
63	DEBT SVC-LEASE	PYMTS-PRIN													
63	13	#1 HYDRO LEASE	PYMT		0	.00	0								
63	23	#2 HYDRO LEASE	PYMT		0	.00	0								
63	**	DEBT SVC-LEASE	PYMTS-PRIN		0	.00	0								
64	DEBT SVC-LEASE	PYMTS-INT													
64	13	HYDRO LEASE PYMT - INT #1			0	.00	0								
64	23	HYDRO LEASE PYMT - INT #2			0	.00	0								
64	**	DEBT SVC-LEASE	PYMTS-INT		0	.00	0								
81	INTERFD LOAN	PYMTS-PRIN													
81	64	LN PYMT-WASTEWATER #1			0	.00	0								
81	**	INTERFD LOAN PYMTS-PRIN			0	.00	0								
84	INT ON INTERFUND LOANS														
84	64	INTEREST-WASTEWATER #1			0	.00	0								
84	**	INT ON INTERFUND LOANS			0	.00	0								
87	INTERFUND LOANS														
87	01	LOAN TO GENERAL FUND			0	.00	0								
87	**	INTERFUND LOANS			0	.00	0								
89	NONCAPITALIZED ASSETS														
89	01	CONTINGENCY-SPL WAGE/BENE			0	.00	0								
89	02	OFF FURN/EQUIP/FIXTURES			0	.00	0								
89	46	COMPUTER HARDWARE			837	.00	10000	7156.82	72			10000	2843.18	72	
89	48	COMPUTER SOFTWARE			1505	.00	0	15413.05	99			15582	168.95	99	
89	49	VEHICLES			2340	.00	0	19200	19199.00	100		19200	1.00	100	
89	52	RADIO EQUIPMENT/RADIOS			0	.00	0					0	0.00	0	
89	53	MACHINERY/EQUIPMENT			0	.00	0					0	7432.09	7	
89	56	COMMUNICATIONS EQUIPMENT			674	.00	8000	567.91	0			8000	0.00	0	
89	83	NONCAPITALIZED ASSETS			5356	.00	0	52782	42336.78	80		52782	10445.22	80	
90	CAPITAL EXPENDITURES														
90	15	BUILDING IMPROVEMENTS			164	.00	0	1968	288.85	15		00	1968	1679.15	15
90	17	MISC ELECTRIC IMPROVEMENT			2087	.00	25000					25000	25000.00	00	
90	18	PLANT IMPROVEMENTS			0	.00	0					0	0.00	0	
90	46	OFF FURN/EQUIP/FIXTURES			0	.00	0					0	0.00	0	
90	48	COMPUTER HARDWARE			0	.00	0					0	0.00	0	

FUND 670 ELECTRIC FUND		DEPT/DIV 7010 ELECTRIC DEPARTMENT/GENERATION & TRANSMISSION		ANNUAL BUDGET		% BDGT.	
BA	OBJ	ACCOUNT	DESCRIPTION	BUDGET	ACTUAL	% EXP	% EXP
SUB	SUB						
*****CURENT*****		*****YEAR-TO-DATE*****		*****YEAR-TO-DATE*****		*****BALANCE*****	

DEPT/DIV 7010 ELECTRIC DEPARTMENT/GENERATION & TRANSMISSION
 CURRENT * * * * *YEAR-TO-DATE*** * * * * *
 GET ACTUAL %EXP BUDGET ACTUAL %EXP
 ENCUMB

PUBLIC UTILITIES

2603.17-	28-	113329	116492.98	103	.00	113329	3163.98-	103
.00	0	0	.00	0	.00	0	.00	0
.00	0	0	.00	0	.00	0	.00	0
.00	0	3300	3300.00	100	.00	3300	.00	100
.00	0	0	.00	0	.00	0	.00	0
.00	0	0	.00	0	.00	0	.00	0
.00	0	2126	3328.17	157	.00	2126	1202.17-	157
.00	0	2126	.00	0	.00	2126	2126.00	0
.00	0	2126	.00	0	.00	2126	2126.00	0
.00	0	2126	.00	0	.00	2126	2126.00	0
.00	0	2126	.00	5	.00	2126	2011.40	5
.00	0	0	.00	0	.00	0	.00	0
.00	0	125133	123235.75	99	.00	125133	1897.25	99

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FUND 673 ELECTRIC IMPROVEMENT FUND			DEPT/DIV 7000 ELECTRIC DEPARTMENT			*****CURRENT*****YEAR-TO-DATE*****			*****YEAR-TO-DATE*****						
BA	FILE	OBJ	ACCOUNT	DESCRIPTION	BUDGET	ACTUAL	% EXP	BUDGET	ACTUAL	% EXP	ENCUMBR.	ANNUAL BUDGET	UNENCUMB. BALANCE	% BDGT	
SUB	SUB	SUB													
47	473	27	27	PUBLIC UTILITIES											
		27	50	ELECTRIC											
		27	**	COST OF GOODS / SVC-RESALE	0	.00	0	0	.00	0	.00	.00	.00	0	
		27	**	COST OF GOODS / SVC-RESALE	0	.00	0	0	.00	0	.00	.00	.00	0	
		33	33	CONTRACT SVC-PROFESSIONAL											
		33	11	PROFESSIONAL SERVICES	8365	.00	0	26866	.00	0	.00	26866	26866	0	
		33	**	CONTRACT SVC-PROFESSIONAL	8365	.00	0	26866	.00	0	.00	26866	26866	0	
		44	44	OTHER EXPENSE											
		44	99	PRIOR PERIOD ADJUSTMENT	0	.00	0	0	.00	0	.00	.00	.00	0	
		44	**	OTHER EXPENSE	0	.00	0	0	.00	0	.00	.00	.00	0	
		45	45	SPECIAL UTILITY COSTS											
		45	18	ELECTR OPER PREPURCHASE	0	.00	0	0	.00	0	.00	.00	.00	0	
		45	**	SPECIAL UTILITY COSTS	0	.00	0	0	.00	0	.00	.00	.00	0	
		56	56	INTERFUND TRANSFERS											
		56	11	TRNSFR-ECONOMIC DEVELOP FD	0	.00	0	0	.00	0	.00	.00	.00	0	
		56	58	TRNFR-RATE STABILITY FUND	0	.00	0	0	.00	0	.00	.00	.00	0	
		56	59	TRNSFR-ELECTRIC FUND	0	714646	.18	0	714646	.18	0	0	714646	.18	-
		56	85	TRSF-07 ELEC REV BD PRCDS	0	.00	0	0	.00	0	.00	.00	.00	0	
		56	93	TRNFR-03 TAB PROCEEDS FD	0	.00	0	0	.00	0	.00	.00	.00	0	
		56	95	07 TAX ALLOC BOND PROC FD	0	.00	0	0	.00	0	.00	.00	.00	0	
		56	**	INTERFUND TRANSFERS	0	714646	.18	0	714646	.18	0	0	714646	.18	-
		87	87	INTERFUND LOANS											
		87	59	LOAN TO ELECTRIC UTILITY	0	.00	0	0	.00	0	.00	.00	.00	0	
		87	**	INTERFUND LOANS	0	.00	0	0	.00	0	.00	.00	.00	0	
		90	90	CAPITAL EXPENDITURES											
		90	01	LAND ACQUISITION	20000	.00	0	160000	.00	0	.00	160000	160000	0	
		90	15	BUILDING IMPROVEMENTS	50116	.00	0	601304	.00	0	.00	601304	596327	.31	
		90	16	BLOCK WALL - CITY YARD	0	.00	0	0	.00	0	.00	.00	.00	0	
		90	46	OFF FURN/EQUIP/ FIXTURES	0	.00	0	0	.00	0	.00	.00	.00	0	
		90	47	SECURITY SYSTEMS	20837	.00	0	250000	.00	0	.00	250000	250000	0	
		90	52	VEHICLES	92000	428603	.62	4666-	460000	.00	.00	460000	460000	0	
		90	56	MACHINERY/EQUIPMENT	0	.00	0	0	.00	0	.00	.00	.00	0	
		90	77	ALTERNATIVE FUELING PROJ	30000	.00	0	440000	.00	0	.00	440000	440000	0	
		90	83	COMMUNICATION EQUIPMENT	0	.00	0	0	.00	0	.00	0	0	0	
		90	**	CAPITAL EXPENDITURES	212953	428603	.62	201-	1911304	.00	.00	1911304	1906327	.31	
		93	93	CAP EXPEND- INFRASTRUCTURE											
		93	02	SUNSET GRADE SEPARATION	537	.00	0	6400	.00	0	.00	6400	6400	0	
		93	77	PARDELL-ATWELL IMPROVNTS	33334	.00	0	100000	.00	0	.00	100000	100000	0	
		93	**	CAP EXPEND- INFRASTRUCTURE	33871	.00	0	106400	.00	0	.00	106400	106400	0	

				DEPT/DIV 7000 ELECTRIC DEPARTMENT/ *****CURRENT*****		YEAR-TO-DATE*****		ANNUAL BUDGET		UNENCUMB. BALANCE		BDGT	
		BUDGET		ACTUAL		% EXP		BUDGET		ACTUAL		% EXP	
FUND	673	ELECTRIC IMPROVEMENT FUND											
BA	OBJ	ACCOUNT	BA SUB	ACCOUNT	BUDGET	ACTUAL	% EXP	BUDGET	ACTUAL	% EXP	ENCUMBR.	ANNUAL BUDGET	UNENCUMB. BALANCE
47	473	PUBLIC UTILITIES											
		ELECTRIC											
		SPECIAL UTILITY CAP ITEMS											
	95	04 UNDERGROUND CONDUIT/DEVICE	0	261960	250930.54-	96-	3143388	16630.00	0	.00	3143388	3126758.00	0
	95	31 SMART METER PROJECT	0	45000	21000.00-	47-	135000	4500.00	3	.00	135000	130500.00	1
	95	32 MAPPING	0	306960	271930.54-	89-	3278388	21130.00	1	.00	3278388	3257258.00	1
	95	* * * SPECIAL UTILITY CAP ITEMS											
	96	SPL UTIL CAP-SPL PROJECTS	0		.00	0							
	96	14 SAN JUAN #3 PROJECT	0		.00	0							
	96	15 LINE TRUCK	0		.00	0							
	96	16 FIXED CAPACITORS	0		.00	0							
	96	17 PCB CLEANUP	0		.00	0							
	96	18 SUNSET SUBSTATION	0		.00	0							
	96	19 TRANS. VOLTAGE STUDY	0		.00	0							
	96	20 SUBSTATION MODIFICATIONS	0		.00	0							
	96	21 METER READING EFFICIENCY	0		.00	0							
	96	22 SYSTEM IMPROVEMENT/SCADA	0		.00	0							
	96	23 VOLTAGE CONVERSION	0		.00	0							
	96	24 115KV TRANS/SUBSTAT'N FAC	0		.00	0							
	96	25 CAPACITOR BANKS	0		.00	0							
	96	26 D.T. UG CONV/DEC LIGHTING	0		.00	0							
	96	29 D.T. SOLAR PROJECT	0		.00	0							
	96	30 P.D. DECORATIVE LIGHTING	0		.00	0							
	96	31 D.T. DECORATIVE LIGHTING	0		.00	0							
	96	34 HYDRO REBUILD	0		.00	0							
	96	36 UNDGRND UTILITY REPLCMT	23553		.00	0	282625						
	96	37 ELECTRIC IMPRV HATHAWAY ST	41674		.00	0	500000						
	96	38 JOSHUA PALMER RELOCATION	83337		.00	0	1000000						
	96	39 69KV PLE LN RELOC 110&MDY	100000		.00	0	3000000						
	96	40 POLE REPLACEMENTS	83337		14112.02-	169-	1000000						
	96	41 4-12K DISTRIBUTION CNVRSN	175000		.00	0	525000						
	96	** * SPL UTIL CAP-SPL PROJECTS	457502		14112.02-	3-	3014793						
	473	* * * ELECTRIC	1019651		.00	0	8337751	740752.87	9	.00	8337751	7596998.13	9
	47	* * * PUBLIC UTILITIES	1019651		.00	0	8337751	740752.87	9	.00	8337751	7596998.13	9
	DIV	7000 TOTAL *****	1019651		.00	0	8337751	740752.87	9	.00	8337751	7596998.13	9
	DEPT	70 TOTAL *****	1019651		.00	0	8337751	740752.87	9	.00	8337751	7596998.13	9
	FUND	673 TOTAL *****	1019651		.00	0	8337751	740752.87	9	.00	8337751	7596998.13	9

PREPARED 11/08/2019, 9:47:40
PROGRAM: GM267L
CITY OF BANNING

DETAIL, BUDGET REPORT
100% OF YEAR LAPSED

PAGE 15
ACCOUNTING PERIOD 13/2019

FUND 675 PUBLIC BENEFIT FUND		DEBT/DIV 7020 ELECTRIC DEPARTMENT/PUBLIC BENEFIT PROGRAM		DEPARTMENT/*****YEAR-TO-DATE*****		ANNUAL BUDGET		UNENCUMB. BALANCE		% BDGT	
BA ELE OBJ SUB	ACCOUNT SUB	DESCRIPTION	BUDGET	ACTUAL	% EXP	BUDGET	ACTUAL	% EXP	ENCUMBR.		
10 10 PAYROLL-REGULAR			0	11445.65-	0	0	11445.65-	0	0	11445.65	0
10 30 OVERTIME			0	3427.96-	0	0	3427.96-	0	0	3427.96	0
10 40 DEFERRED COMP			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
10 55 STANDBY PAY			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
10 58 EDUCATION INCENTIVE BONUS			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
10 70 COMP TIME PAYOFF			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
10 71 VACATION PAYOFF			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
10 72 SICK LEAVE PAYOFF			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
10 73 HOLIDAY PAYOFF			0	14873.61-	0	0	14873.61-	0	0	14873.61	0
10 ** SALARY & WAGES			0	14873.61-	0	0	14873.61-	0	0	14873.61	0
15 10 FRINGE BENEFITS			0	1137.82-	0	0	1137.82-	0	0	1137.82	0
15 15 FICA PERS			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 20 WORKERS COMP			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 30 UNEMPLOYMENT INSURANCE			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 40 LIFE INSURANCE			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 50 HEALTH INSURANCE			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 70 UTILITY CREDIT			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 80 BENEFIT ALLOWANCE			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 84 VEHICLE ALLOWANCE			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 90 CAPITALIZED FRINGE BENEFITS			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 95 FICA REIMB-BENEFIT ALLOW			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15 ** FRINGE BENEFITS			0	1137.82-	0	0	1137.82-	0	0	1137.82	0
23 01 CONTRACTUAL SERVICES			0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
23 01 ADVERTISING/PUBLISHING			837	0.00	0	10000	0.00	0.00	0	10000	0.00
23 02 PRINTING/BINDING			49	0.00	0	500	0.00	0.00	0	500	0.00
23 06 STAFF TRAINING			337	0.00	0	4000	0.00	0.00	0	4000	0.00
23 ** CONTRACTUAL SERVICES			1223	0.00	0	14500	0.00	0.00	0	14500	0.00
25 04 CONTRACT SVC-EMPLOYEE SPC			0	0.00	0	0	0.00	0.00	0	0.00	0.00
25 06 OVERTIME MEALS			0	0.00	0	0	0.00	0.00	0	0.00	0.00
25 ** CONTRACT SVC-EMPLOYEE SPC			0	0.00	0	0	0.00	0.00	0	0.00	0.00
26 CONTRACTUAL SVC- UTILITIES			37	0.00	0	400	0.00	0.00	0	400	0.00
26 05 TELEPHONE SVC			37	0.00	0	400	0.00	0.00	0	400	0.00
26 ** CONTRACTUAL SVC- UTILITIES			37	0.00	0	400	0.00	0.00	0	400	0.00
33 CONTRACT SVC-PROFESSIONAL			0	0.00	0	0	0.00	0.00	0	0.00	0.00
33 11 PROFESSIONAL SERVICES			49	0.00	0	500	0.00	0.00	0	500	0.00
33 19 ADMINISTRATION SERVICES			49	0.00	0	500	0.00	0.00	0	500	0.00
33 25 SOLAR PLAN REVIEW			49	0.00	0	500	0.00	0.00	0	500	0.00
33 ** CONTRACT SVC-PROFESSIONAL			49	0.00	0	500	0.00	0.00	0	500	0.00
									4291		

FUND	675	PUBLIC BENEFIT FUND	DEPT/DIV 7020 ELECTRIC DEPARTMENT/PUBLIC BENEFIT PROGRAM			UNENCUMB.	ANNUAL BUDGET
			BUDGET	ACTUAL	% EXP		
BA ELE OBJ SUB	41	SUNDY CHARGES/SPC PRGRMS	7416	.00	0	29000	18145.10
ACCOUNT	41	COMMUNITY PROMOTIONS	7416	.00	0	29000	18145.10
DESCRIPTN	41	SUNDY CHARGES/SPC PRGRMS	7416	.00	0	29000	18145.10
BUDGET	42	SUNDY CHARGES/SPC PRGRMS	61674	.00	0	200000	114667.71
ACTUAL	42	PUB BEN- LOW INCOME- LISC	0	.00	0	0	.00
% EXP	42	PUBLIC BENEFIT PROGRAMS	0	.00	0	105000	63450.00
ENCUMBR.	42	PUB BEN-RESI AIR COND	26258	.00	0	35000	37220.42
BDGT	42	PUB BEN-LOW INCOME - MMR	2924	.00	0	5000	1450.00
	42	PUB BEN-COMM AIR COND	4244	.00	0	5000	3847.00
	42	PUB BEN-ENERGY STAR	4244	.00	0	5000	77
	42	PUB BEN-LOW INCOME-BEAR	27783-	.00	0	169152	219132.35
	42	PUB BEN-RESI ULF TOILETS	174	.00	0	2000	690.00
	42	PUB BEN-RESI AIR DUCTS	49	.00	0	500	35
	42	PUB BEN-RESI TREES	49	.00	0	500	200.00
	42	PUB BEN-MUNI TREES	49	.00	0	500	40
	42	PUB BEN-COMM ENERGY CON	58508	.00	0	222000	147764.92
	42	PUB BEN-NEW CONSTR	299	.00	0	0	67
	42	PUB BEN-RESI NEW CONSTR	112	.00	0	1300	0
	42	PUB BEN-RESI PHOTOVOLT	0	.00	0	0	0
	42	PUB BEN-COMM PHOTOVOLT	0	.00	0	0	0
	42	PUB BEN-HYDRO/INSPECT'N	0	.00	0	0	0
	42	PUB BEN-RECYCLE/REFRIG	125	.00	0	1500	830.00
	42	PUB BEN-REFRIGERATOR	424	.00	0	5000	1900.00
	42	PUB BEN-RESI ENERGY CON	587	.00	0	7000	5806.00
	42	PUB BEN-ENERGY AUDITS	0	.00	0	0	83
	42	PUB BEN-H.E.L.P. PROGRAM	0	.00	0	0	0
	42	PV-EXCESS ENERGY CREDIT	0	.00	0	0	0
	42	SUNDY CHARGES/SPC PRGRMS	124297	.00	0	762952	596958.40
	49	BAD DEBT & DEPREC EXPENSE	0	.00	0	0	78
	49	BAD DEBT EXPENSE	0	.00	0	0	1621.89
	49	DEPRECIATION	0	.00	0	0	0
	49	* * BAD DEBT & DEPREC EXPENSE	0	.00	0	0	1621.89
	50	INTERFUND SERVICE PYMTS	0	.00	0	0	0
	50	INTERFUND SVC-PERSONNEL	0	.00	0	0	0
	50	INTERFUND SVC-C/ATTORNEY	0	.00	0	0	0
	50	INTERFUND SVC-BLDG JANIT/MANT	0	.00	0	0	0
	50	* * INTERFUND SERVICE PYMTS	0	.00	0	0	0

FUND	670	ELECTRIC	FUND	ACCOUNT	DESCRIPTION	*****			*****			*****			UNREALIZED BALANCE
						ESTIMATED	ACTUAL	%REV	CURRENT	ACTUAL	%REV	ESTIMATED	ACTUAL	%REV	
7000	ELECTRIC	USE OF MONEY & PROPERTY													
330	20 01	USE OF MONEY & PROPERTY													
331	20 02	INVESTMENT INTEREST INT. ON G.F. SPL. RESERVE	5,000	0		.00	60,000	0	304,078.33	507	60,000	0	244,078.33-	.00	
20 *	INTEREST		5,000			.00	60,000		304,078.33	507	60,000		244,078.33-	.00	
25 20	CAPITAL CONTRIBUTIONS		0			.00	0								
25 21	CAPITAL CONTRIB. - PARDEE		0			.00	0								
25 *	OTHER INCOME		0			.00	0								
27 01	TEMP POLE CONNECTION		49			.00	500		528.00	106	500		28.00-		
27 02	ELECT JOINT POLES		0			.00	0		10,875.00	0	0		10,875.00-		
27 *	OTHER INCOME-UTILITY		49			.00	500		11,403.00	2281	500		10,903.00-		
331	** USE OF MONEY & PROPERTY		5,049			.00	60,500		315,481.33	522	60,500		254,981.33-	.00	
330	*** USE OF MONEY & PROPERTY		5,049			.00	60,500		315,481.33	0	0		0		
340	REV FROM OTHER AGENCIES														
341	REVENUE FROM STATE		0			.00	0								
31 65	CA ENERGY COMM GRANT		0			.00	0								
341	** REVENUE FROM STATE		0			.00	0								
340	*** REV FROM OTHER AGENCIES		0			.00	0								
350	CHARGES FOR CURRENT SVC														
356	METERED FUNDS		2,516,674			.00	26,600,000		26,541,227.41	100	26,600,000		58,772.59		
38 01	STREET LIGHTING		2,307			.00	234,623		222,185.04	95	234,623		12,437.96		
38 05	TURN ON CHARGES		5,000			.00	60,000		52,602.00	88	60,000		7,398.00		
38 06	DELINQ. RECONNECT FEE		1,674			.00	20,000		14,607.00	73	20,000		5,393.00		
38 08	BULK ENERGY SALES		8			.00	150,000		166,189.52	111	150,000		16,189.52-		
38 10	MISCELLANEOUS REVENUES		1,674			.00	20,000		47,471.00	237	20,000		27,471.00-		
38 12	DEBT RESERVE SETTLEMENT		0			.00	0								
38 14	CRR REVENUE - CAISO		52,502			.00	382,506		489,764.03	128	382,506		107,258.03-		
38 17	TRANSMISSION SALES-CAISO		24,506-			.00	901,469		912,459.20	101	901,469		10,990.20-		
38 20	EV CHARGING STATION		87			.00	1,000		1,259.82	126	1,000		259.82-		
38 *	UTILITY FUNDS		2,556,320			.00	28,369,598		28,447,765.02	100	28,369,598		78,167.02-		
356	** UTILITY FUNDS		2,556,320			.00	28,369,598		28,447,765.02	100	28,369,598		78,167.02-		

FUND	670	ELECTRIC FUND	ACCOUNT	DESCRIPTION	*****			*****			*****			ANNUAL ESTIMATE
					ESTIMATED	ACTUAL	%REV	ESTIMATED	CURRENT	%REV	ESTIMATED	ACTUAL	%REV	
357	38	10	SALES DISCOUNT MEDICAL DISCOUNT		23,334		.00	70,000	29,237.30-	42	70,000	99,237.30		
357	**		SALES DISCOUNT		23,334		.00	70,000	29,237.30-	42	70,000	99,237.30		
350	***		CHARGES FOR CURRENT SVC		2,579,654		.00	28,439,598	28,418,527.72		28,439,598	21,070.28		
360			OTHER REVENUE											
361	41	24	SALE OF SURPLUS PROPERTY		0									
	41	27	GAIN ON SALE OF ASSET		0									
	41	53	RESTITUTION/SUBROGATION		0									
	41	54	PROCEEDS FROM TNS. LOSSES		0									
	41	61	MISC. RECEIPTS/REVENUE		0									
	41	63	PERS ACTUARIAL CREDITS		0									
	41	*	SUNDY CHARGES/SPC PRGRMS		0									
361	**		OTHER REVENUE		0		.00	0	0					
366	44	03	OTHER REVENUE METER INSTALLATION & CONN		0		.00	0	0					
	44	04	CAPITAL FACILITIES FEE		0		.00	0	0					
	44	06	ELECTRICAL INSPECTION FEE		0		.00	0	0					
	44	07	IN AID OF CONSTRUCTION		0		.00	0	0					
	44	08	IN AID-MATERIALS/OVRHD		0		.00	0	0					
	44	09	PLAN CHECK FEES		0		.00	0	0					
	44	12	ELECTR DEVEL. FEE REIMB		0		.00	0	0					
	44	15	REMOTE METER INSTALLATION		0		.00	0	0					
	44	16	SB5X - SCAPPA		0		.00	0	0					
	44	17	SB5 - SCAPPA		0		.00	0	0					
	44	18	PROJECT MANAGEMENT FEES		0		.00	0	0					
44	*		OTHER REVENUE		0		.00	0	0					
366	**		OTHER REVENUE		0		.00	0	0					
369	49	99	MISCELLANEOUS PRIOR PERIOD ADJUSTMENT		0		.00	0	0					
369	**		MISCELLANEOUS		0		.00	0	0					
360	***		OTHER REVENUE		0		.00	0	0					
380			INTERFUND TRANSFER REVENUE											
381	56	17	INTERFUND TRANSFERS TRASF - DEV DEP FUND		0		.00	0	0					

FUND 670 ELECTRIC FUND		ACCOUNT DESCRIPTION		***** CURRENT ESTIMATED %REV		***** YEAR-TO-DATE ESTIMATED ACTUAL %REV		ANNUAL ESTIMATE		UNREALIZED BALANCE	
ACCOUNT	DESCRIPTION										
56 59	TRANSFER-ELECTRIC FUND	0	0	1,262,196.75	0.00	0	1,262,196.75	0	0	1,262,196.75	
56 61	TRANSFER-ELECTRIC IMPROV FD	0	0	1,262,196.75	0.00	0	1,262,196.75	0	0	1,262,196.75	
56 74	TRNSF - PUB BENEFIT FUND	0	0	1,262,196.75	0.00	0	1,262,196.75	0	0	1,262,196.75	
56 80	TRSF - ELEC RATE STAB FD	175,000	0.00	2,100,000	0.00	0	2,100,000	0	0	2,100,000	
56 81	TRANSFR-PUB WKS ADMIN FD	0	0.00	0	0.00	0	0	0	0	0	0.00
56 *	INTERFUND TRANSFERS	175,000	1,262,196.75	721	2,100,000	1,262,196.75	60	2,100,000	837,803.25		
59 73	EQUITY TRNFR-FLEET MAINT	0	.00	0	0	0	.00	0	.00	.00	
381 **	INTERFUND TRANSFERS	175,000	1,262,196.75	721	2,100,000	1,262,196.75	60	2,100,000	837,803.25		
380 ***	INTERFUND TRANSFER REVENUE	175,000	1,262,196.75	2,100,000	1,262,196.75	2,100,000	2,100,000	837,803.25			
390	INTERFUND LOAN REVENUES										
393 87 61	INTERFUND LOAN REVENUES LOAN FROM POWER REBATE FD	0	.00	0	0	0	.00	0	0	0	.00
393 **	INTERFUND LOAN REVENUES	0	.00	0	0	0	.00	0	0	0	.00
390 ***	INTERFUND LOAN REVENUES	0	.00	0	0	0	.00	0	0	0	.00
DEPT TOTAL	ELECTRIC	2,759,703	1,262,196.75	30,600,098	30,155,228.63	30,600,098	30,155,228.63	30,600,098	444,869.37		
7010	GENERATION & TRANSMISSION										
360	OTHER REVENUE										
361 41 63	OTHER REVENUE OTHER REVENUE PERS ACTUARIAL CREDITS	0	.00	0	0	0	.00	0	0	0	.00
361 **	OTHER REVENUE	0	.00	0	0	0	.00	0	0	0	.00
366 44 55	OTHER REVENUE CAP & TRADE	376,151	.00	2,341,490.35	106	2,200,002	2,341,490.35	106	2,200,002	141,488.35-	
366 **	OTHER REVENUE	376,151	.00	2,341,490.35	106	2,200,002	2,341,490.35	106	2,200,002	141,488.35-	
360 ***	OTHER REVENUE	376,151	.00	2,341,490.35	106	2,200,002	2,341,490.35	106	2,200,002	141,488.35-	
DEPT TOTAL	GENERATION & TRANSMISSION	376,151	.00	2,341,490.35	106	2,200,002	2,341,490.35	106	2,200,002	141,488.35-	
FUND TOTAL	ELECTRIC FUND	3,135,854	1,262,196.75	32,800,100	32,496,718.98	32,800,100	32,496,718.98	32,800,100	303,381.02		

FUND	672	RATE	STABILITY FUND	ACCOUNT	DESCRIPTION	*****			CURRENT %REV	*****	YEAR-TO-DATE %REV	*****	ANNUAL ESTIMATE	UNREALIZED BALANCE
						ESTIMATED	ACTUAL	%REV						
7000	ELECTRIC			330	USE OF MONEY & PROPERTY									
				331	USE OF MONEY & PROPERTY INVESTMENT INTEREST	1,750		.00	21,000	146,555.90	698	21,000		
331	**			331	USE OF MONEY & PROPERTY	1,750		.00	21,000	146,555.90	698	21,000		
330	***			330	USE OF MONEY & PROPERTY	1,750		.00	21,000	146,555.90	21,000	125,555.90-		
360				360	OTHER REVENUE	0		.00	0	.00	0	0		
				366	OTHER REVENUE ELECTRIC OPER REVENUE	0		.00	0	.00	0	0		
366	**			366	OTHER REVENUE	0		.00	0	.00	0	0		
360	***			360	OTHER REVENUE	0		.00	0	.00	0	0		
380				380	INTERFND TRANSFER REVENUE									
				381	INTERFUND TRANSFERS									
56	59			56	INTERFUND- ELECTRIC FUND	0		.00	0	.00	0	0		
56	61			56	TRANSFR- ELECTRIC IMPROV FD	0		.00	0	.00	0	0		
56	*			56	INTERFUND TRANSFERS	0		.00	0	.00	0	0		
381	**			381	INTERFUND TRANSFERS	0		.00	0	.00	0	0		
380	***			380	INTERFND TRANSFER REVENUE	0		.00	0	.00	0	0		
DEPT	TOTAL					1,750								
FUND	TOTAL	RATE	STABILITY FUND			1,750			21,000	146,555.90	21,000	125,555.90-		
									21,000	146,555.90	21,000	125,555.90-		

**CITY OF BANNING
REVENUE REPORT
100% OF YEAR LAPSED**

ACCOUNTING PERIOD 13/2019 PAGE 5

FUND	DEPT	ACCOUNT	DESCRIPTION	*****			*****			*****			UNREALIZED BALANCE
				ESTIMATED	ACTUAL	%REV	CURRENT	ESTIMATED	%REV	YEAR-TO-DATE	ACTUAL	%REV	
FUND 673	ELECTRIC IMPROVEMENT FUND	ACCOUNT	DESCRIPTION	*****	*****	*****	*****	*****	*****	*****	*****	*****	
82	34	LOAN REPAYMENT-FIRE STATION	0	0.00	0	0.00	0.00	0	0.00	0	0	0.00	
82	42	LOAN REPAYMT-PARK DEV FD	0	0.00	0	0.00	0.00	0	0.00	0	0	0.00	
82	59	LOAN REPAYMENT-ELECTRIC	0	0.00	0	0.00	0.00	0	0.00	0	0	0.00	
82	92	LOAN REPAYM-CRA PROJ FD	0	0.00	0	0.00	0.00	0	0.00	0	0	0.00	
82	*	LOAN REPAYMENTS	0	0.00	0	0.00	0.00	0	0.00	0	0	0.00	
391	**	INTERFUND LOAN REVENUES	0	0.00	0	0.00	0.00	0	0.00	0	0	0.00	
390	***	INTERFUND LOAN REVENUES	0	0.00	0	0.00	0.00	0	0.00	0	0	0.00	
DEPT	TOTAL ELECTRIC			1,750	0.00	0.00	21,000	85,830.88	0.00	21,000	64,830.88	0.00	
FUND	TOTAL ELECTRIC IMPROVEMENT FUND			1,750	0.00	0.00	21,000	85,830.88	0.00	21,000	64,830.88	0.00	

FUND 674		07 ELEC	REV	BOND	PROJ	FD	***** CURRENT *****			***** YEAR-TO-DATE *****			ANNUAL ESTIMATE		UNREALIZED BALANCE
ACCOUNT	DESCRIPTION						ESTIMATED	ACTUAL	%REV	ESTIMATED	ACTUAL	%REV	ESTIMATE		
7000 ELECTRIC	USE OF MONEY & PROPERTY														
330	USE OF MONEY & PROPERTY						.00			5,000		53,067.93	1061	5,000	48,067.93-
331	INVESTMENT INTEREST	0					.00								
20 01	INT. EARNED-FISCAL AGENT	424													
20 03	INTEREST		424				.00			5,000		53,067.93	1061	5,000	48,067.93-
331	** USE OF MONEY & PROPERTY			424			.00					53,067.93	1061	5,000	48,067.93-
330	*** USE OF MONEY & PROPERTY			424			.00			5,000		53,067.93	1061	5,000	48,067.93-
380	INTERFUND TRANSFER REVENUE														
381	INTERFUND TRANSFERS														
56 61	TRANSFR-ELECTRIC IMPROV FD	0					.00			0		90,000.00	0	90,000.00-	
56 85	TRSF-07 ELEC REV BDS D.S.	0					.00			0		0		0	
56 *	INTERFUND TRANSFERS	0					.00			0		90,000.00	0	90,000.00-	
381	** INTERFUND TRANSFERS	0					.00			0		90,000.00	0	90,000.00-	
380	*** INTERFUND TRANSFER REVENUE	0					.00			0		90,000.00	0	90,000.00-	
DEPT TOTAL	ELECTRIC	424								5,000		143,067.93	5,000	138,067.93-	
FUND TOTAL	07 ELEC REV BOND PROJ FD	424								5,000		143,067.93	5,000	138,067.93-	

FUND	ACCOUNT	DESCRIPTION	*****			*****			*****		
			ESTIMATED	ACTUAL	%REV	ESTIMATED	ACTUAL	%REV	ESTIMATED	ACTUAL	%REV
675	PUBLIC BENEFIT FUND										
7020	PUBLIC BENEFIT PROGRAM										
330	USE OF MONEY & PROPERTY										
331	USE OF MONEY & PROPERTY INVESTMENT INTEREST	299	.00			3,500	21,129.62	604	3,500	17,629.62-	
331	** USE OF MONEY & PROPERTY	299	.00			3,500	21,129.62	604	3,500	17,629.62-	
330	*** USE OF MONEY & PROPERTY	299	.00			3,500	21,129.62	604	3,500	17,629.62-	
350	CHARGES FOR CURRENT SVC										
356	UTILITY FUNDS	60,325	.00			723,900	726,536.78	100	723,900	2,636.78-	
356	PUBLIC BENEFIT PGM SURCHG	60,325	.00			723,900	726,536.78	100	723,900	2,636.78-	
356	UTILITY FUNDS	60,325	.00			723,900	726,536.78	100	723,900	2,636.78-	
350	*** CHARGES FOR CURRENT SVC	60,325	.00			723,900	726,536.78	100	723,900	2,636.78-	
360	OTHER REVENUE										
361	OTHER REVENUE PERS ACTUARIAL CREDITS	0	.00			0	.00		0	.00	
361	** OTHER REVENUE	0	.00			0	.00		0	.00	
366	OTHER REVENUE										
44	SB5X - SCAPPA	0	.00			0	.00		0	.00	
44	17 SB5 - SCAPPA	0	.00			0	.00		0	.00	
44	* OTHER REVENUE	0	.00			0	.00		0	.00	
366	** OTHER REVENUE	0	.00			0	.00		0	.00	
360	*** OTHER REVENUE	0	.00			0	.00		0	.00	
380	INTERFUND TRANSFERS										
381	INTERFUND TRANSFERS	0	.00			0	.00		0	.00	
56	TRANSFR - WATER FUND	0	.00			0	.00		0	.00	
56	TRANSFR - ELECTRIC FUND	0	.00			0	.00		0	.00	
56	TRANSF - PUB BENEFIT FUND	0	.00			0	.00		0	.00	
56	* INTERFUND TRANSFERS	0	.00			0	.00		0	.00	
381	** INTERFUND TRANSFERS	0	.00			0	.00		0	.00	
380	*** INTERFUND TRANSFER REVENUE	0	.00			0	.00		0	.00	
DEPT TOTAL	PUBLIC BENEFIT PROGRAM	60,624	.00			727,400	747,666.40		727,400	20,266.40-	
FUND TOTAL	PUBLIC BENEFIT FUND	60,624	.00			727,400	747,666.40		727,400	20,266.40-	

FUND	676 HYDRO	PARTICIPAT.	CTF-1	*****			*****			UNREALIZED BALANCE
				ACCOUNT	DESCRIPTION	ESTIMATED	CURRENT	%REV	ESTIMATED	
7000	ELECTRIC			330	USE OF MONEY & PROPERTY					
				331	USE OF MONEY & PROPERTY INVESTMENT INTEREST	0	.00		.00	
				20	01	INT. EARNED-FISCAL AGENT	0		0	.00
				20	03		.00		0	.00
				20	*	INTEREST	0		0	.00
				24	13	HYDRO PLANT LEASE REVENUE	0		0	.00
				331	**	USE OF MONEY & PROPERTY	0		0	.00
				330	***	USE OF MONEY & PROPERTY	0		0	.00
				DEPT TOTAL	ELECTRIC		.00		0	.00
				FUND TOTAL	HYDRO PARTICIPAT.	CTF-1	0		0	.00

FUND	677	HYDRO	PARTICIPAT.	CTF-2	ACCOUNT	DESCRIPTION	*****			*****			ANNUAL ESTIMATE	UNREALIZED BALANCE
							ESTIMATED	ACTUAL	%REV	ESTIMATED	ACTUAL	%REV		
7000	ELECTRIC													
330		USE OF MONEY & PROPERTY												
331	20 01	USE OF MONEY & PROPERTY												
	20 03	INVESTMENT INTEREST					0		.00	0		.00		
	20 *	INT. EARNED-FISCAL AGENT					0		.00	0		.00		
	20	INTEREST					0		.00	0		.00		
24	13	HYDRO PLANT LEASE REVENUE					0		.00	0		.00		
331	**	USE OF MONEY & PROPERTY					0		.00	0		.00		
330	***	USE OF MONEY & PROPERTY					0		.00	0		.00		
DEPT	TOTAL	ELECTRIC					0		.00	0		.00		
FUND	TOTAL	HYDRO PARTICIPAT.	CTF-2				0		.00	0		.00		

FUND 678 07 ELEC REV BDS DEBT SVC		* * * * * ACCOUNT DESCRIPTION		* * * * * CURRENT ACTUAL		* * * * * %REV		* * * * * ESTIMATED		* * * * * YEAR-TO-DATE ACTUAL		* * * * * %REV		ANNUAL ESTIMATE		UNREALIZED BALANCE	
ACCOUNT	DESCRIPTION	ESTIMATED	ACTUAL	%REV	ESTIMATED	ACTUAL	%REV	ESTIMATED	ACTUAL	%REV	ESTIMATED	%REV	ESTIMATE	UNREALIZED BALANCE			
7000 ELECTRIC	USE OF MONEY & PROPERTY																
330	USE OF MONEY & PROPERTY																
331	INVESTMENT INTEREST	125	.00		1,500	2,210	00	884	1,500	00	1,500	00					
20 01	INT. EARNED-FISCAL AGENT	30	.00		250	2,210	87		250		1,960	87-					
20 03	INTEREST		155		.00	1,750			126		1,750		460	87-			
331	** USE OF MONEY & PROPERTY		155		.00	1,750			126		1,750		460	87-			
330	*** USE OF MONEY & PROPERTY		155		.00	1,750			126		1,750		460	87-			
380	INTERFUND TRANSFER REVENUE																
381	INTERFUND TRANSFERS	202,108	.00		2,425,219	2,424,868	76	100	2,425,219		350	24					
380	INTERFUND TRANSFER REVENUE	202,108	.00		2,425,219	2,424,868	76	100	2,425,219		350	24					
381	** INTERFUND TRANSFERS	202,108	.00		2,425,219	2,424,868	76	100	2,425,219		350	24					
380	*** INTERFUND TRANSFER REVENUE	202,108	.00		2,425,219	2,424,868	76	100	2,425,219		350	24					
DEPT TOTAL	ELECTRIC	202,263	.00		2,426,969	2,427,079	63		2,426,969		110	63-					
FUND TOTAL	07 ELEC REV BDS DEBT SVC	202,263	.00		2,426,969	2,427,079	63		2,426,969		110	63-					
GRAND TOTAL		3,402,665	1,262,196	75	36,001,469	36,046,919	72		36,001,469		45,450	72-					