



## AGENDA

### SPECIAL MEETING OF THE BANNING CITY COUNCIL

### CITY OF BANNING, CALIFORNIA

February 23, 2021

4:00 P.M.

**In Chamber and via Video/Teleconference**

*Due to the COVID-19 pandemic emergency, and to protect the health and safety of all participants, **this meeting is being held in Chamber and via video/teleconference only.** Pursuant to Governor Newsom's Executive Orders, members of the Banning City Council, staff and public may observe and participate in this meeting electronically or telephonically as outlined below:*

To observe and participate in the on-line video portion of the meeting through your personal computer or device enter the following or click on the link:

<https://us02web.zoom.us/j/88044347045?pwd=NlIIEWk5YQU9RN2hdmR2NmhjK2tBZz09>

**Meeting ID: 880 4434 7045**

**Password: 821158**

One tap mobile: +16699009128,,88044347045#

Dial in: +1 669 900 9128 US

Meeting ID: 880 4434 7045

Find your local number: <https://us02web.zoom.us/u/k9zRuw4aD>

#### **1. CALL TO ORDER**

Roll Call – Council Members Hamlin, Happe, Pingree, Sanchez, and Mayor Wallace

#### **2. WORKSHOP**

2.1 CalPers Update

#### **3. PUBLIC COMMENTS** – Opportunity for the public to address items on the Agenda

#### **4. ADJOURNMENT**

**IT IS HEREBY CERTIFIED under the laws of the State of California that the above Agenda was posted on the Banning City Hall Bulletin Board and the City's Website by 4:00 P.M. on the 18 day of February 2021.**

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Laurie Sampson, Executive Assistant

**NOTICE:** Pursuant to Government Code § 54954.3(a), the only public comment that will be permitted during this Special Meeting is that pertaining to items appearing on this special meeting agenda. Any member of the public may address this meeting of the Mayor and Council on any item appearing on the agenda by approaching the microphone in the Council Chambers and asking to be recognized, either before the item about which the member desires to speak is called, or at any time during consideration of the item. A five-minute limitation shall apply to each member of the public, unless such time is extended by the Mayor. No member of the public shall be permitted to "share" his/her five minutes with any other member of the public.

**In compliance with the Americans with Disabilities Act**, if you need special assistance to participate in this meeting, please contact the City Clerk's Office (951) 922-3102. **Notification 48 hours prior to the meeting** will enable the City to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II]

*Pursuant to amended Government Code Section 54957.5(b) staff reports and other public records related to open session agenda items are available at City Hall, 99 E. Ramsey St., at the office of the City Clerk during regular business hours, Monday through Friday, 8 a.m. to 5 p.m. Since City Hall is currently closed to the public due to COVID, please call (951) 922-3102 to request information be mailed.*

*The City of Banning promotes and supports a high quality of life that ensures a safe and friendly environment, fosters new opportunities and provides responsive, fair treatment to all and is the pride of its citizens.*



**CITY OF BANNING  
CITY COUNCIL REPORT**

**TO:** CITY COUNCIL

**FROM:** Douglas Schulze, City Manager

**PREPARED BY:** Jennifer Christensen, Administrative Services Director

**MEETING DATE:** February 23, 2021

**SUBJECT:** Education Workshop-CalPERS Investment Return for 6/30/2020 and Impacts on the City of Banning's Budget

**RECOMMENDED ACTION:**

Receive and file an update on CalPERS investment returns and impacts on the City of Banning's budget.

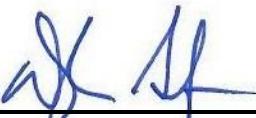
**FISCAL IMPACT:**

\$50,000 increased expenditures annually beginning fiscal year 2022-23 through 2026, and continuing at \$250,000 per year until fiscal year 2041-2042 based on the CalPERS current amortization policy.

**ATTACHMENTS:**

1. Pension Funding Overview-CalPERS Update Presentation  
<https://banningca.gov/DocumentCenter/View/8405/GovInvest-Presentation-Banning-Council-Education-February-23-2021-Final>

Approved by:



Douglas Schulze  
City Manager